



## IDFC LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months

The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

- A high quality portfolio & low average maturity fund for your short term goals
- Ideal to form part of 'Core' Bucket – due to its high quality and low duration profile

**Fund Features:** (Data as on 31st July'21)

**Category:** Low Duration

**Monthly Avg AUM:** ₹9,385.61 Crores

**Inception Date:** 17th January 2006

**Fund Manager:** Mr. Harshal Joshi (w.e.f. 28th July 2021) & Mr. Anurag Mittal (w.e.f. 09th November 2015)

**Standard Deviation (Annualized):** 0.52%

**Modified duration:** 230 days

**Average Maturity:** 250 days

**Macaulay Duration:** 239 days

**Yield to Maturity:** 3.85%

**Benchmark:** NIFTY Low Duration Debt Index (w.e.f 11/11/2019)

**Minimum Investment Amount:** ₹100/- and any amount thereafter.

**Exit Load:** Nil (Since 29th June 2012)

**Options Available:** Growth & IDCW@ Option- Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

@Income Distribution cum capital withdrawal

### LIQUIDITY

For very short term parking of surplus or emergency corpus

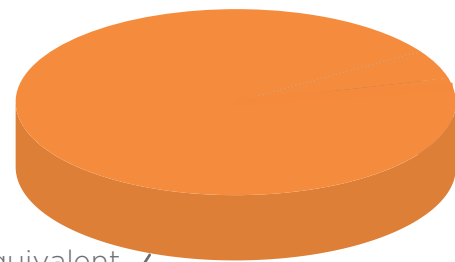
### CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

### SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

### ASSET QUALITY



AAA Equivalent  
100.00%

### PORTFOLIO

(31 July 2021)

Name	Rating	Total (%)
<b>Corporate Bond</b>		<b>33.03%</b>
HDFC	AAA	9.32%
LIC Housing Finance	AAA	5.57%
NABARD	AAA	5.12%
REC	AAA	3.74%
HDB Financial Services	AAA	2.25%
Reliance Industries	AAA	1.96%
Larsen & Toubro	AAA	1.82%
UltraTech Cement	AAA	1.60%
Power Finance Corporation	AAA	0.61%

## PORTFOLIO (31 July 2021)

Name	Rating	Total (%)
Grasim Industries	AAA	0.55%
Indian Railway Finance Corporation	AAA	0.22%
Bajaj Finance	AAA	0.16%
National Highways Auth of Ind	AAA	0.11%
Small Industries Dev Bank of India	AAA	0.01%
<b>Commercial Paper</b>		<b>26.87%</b>
Export Import Bank of India	A1+	5.71%
Bajaj Finance	A1+	4.26%
Reliance Jio Infocomm	A1+	3.18%
Kotak Mahindra Investments	A1+	3.04%
Indian Oil Corporation	A1+	2.67%
Reliance Industries	A1+	2.13%
Kotak Mahindra Prime	A1+	2.01%
NABARD	A1+	1.60%
LIC Housing Finance	A1+	1.23%
UltraTech Cement	A1+	1.04%
<b>Treasury Bill</b>		<b>18.54%</b>
182 Days Tbill - 2021	SOV	13.17%
91 Days Tbill - 2021	SOV	5.38%
<b>Certificate of Deposit</b>		<b>8.25%</b>
Axis Bank	A1+	7.47%
Small Industries Dev Bank of India	A1+	0.52%
NABARD	A1+	0.26%
<b>Government Bond</b>		<b>3.09%</b>
5.63% - 2026 G-Sec	SOV	1.59%
7.68% - 2023 G-Sec	SOV	0.97%
7.16% - 2023 G-Sec	SOV	0.34%
7.37% - 2023 G-Sec	SOV	0.11%
8.33% - 2026 G-Sec	SOV	0.06%
6.84% - 2022 G-Sec	SOV	0.01%
8.79% - 2021 G-Sec	SOV	0.01%
<b>State Government Bond</b>		<b>1.29%</b>
8.90% TAMILNADU SDL - 2022	SOV	0.34%
8.48% Karnataka SDL - 2022	SOV	0.34%
8.38% Haryana SDL - 2026	SOV	0.17%
8.79% Gujrat SDL - 2022	SOV	0.17%
8.05% Gujarat SDL - 2025	SOV	0.06%
8.99% Gujrat SDL - 2022	SOV	0.05%
9.20% Andhra Pradesh SDL - 2022	SOV	0.03%
4.75% Haryana SDL - 2022	SOV	0.03%
8.85% Maharashtra SDL - 2022	SOV	0.02%
8.86% Tamil Nadu SDL - 2022	SOV	0.02%
8.92% Tamilnadu SDL - 2022	SOV	0.02%
9.23% Gujarat SDL - 2021	SOV	0.01%
8.92% Tamil Nadu SDL - 2022	SOV	0.01%
8.75% Tamilnadu SDL - 2022	SOV	0.01%
8.92% Tamil Nadu SDL - 2022	SOV	0.01%
8.95% Maharashtra SDL - 2022	SOV	0.01%
8.59% Gujrat SDL - 2021	SOV	0.01%
9.22% Tamil Nadu SDL - 2021	SOV	0.01%
8.56% Andhra Pradesh SDL - 2021	SOV	0.01%
8.84% Tamil Nadu SDL - 2022	SOV	0.003%
<b>Zero Coupon Bond</b>		<b>1.17%</b>
LIC Housing Finance	AAA	1.12%
Sundaram Finance	AAA	0.05%
<b>Floating Rate Note</b>		<b>1.07%</b>
Axis Bank	A1+	1.07%
<b>Net Cash and Cash Equivalent</b>		<b>6.69%</b>
<b>Grand Total</b>		<b>100.00%</b>

Portfolio has 1.01% exposure to Interest Rate Swaps.



This product is suitable for investors who are seeking\*:

- To generate short term optimal returns with relative stability and high liquidity
- Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.